

**SEEPZ SPECIAL ECONOMIC ZONE**  
**ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE OF MIDC-SEZ**

DATE : 02.01.2026

TIME : 11.00 A.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF  
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON  
02.01.2026**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01: -</b>	Confirmation of the Minutes of the meeting held on 31.10.2025
<b>Agenda Item No. 02:-</b>	Action taken report for the Minutes of the meeting held on 31.10.2025
<b>Agenda Item No. 03:-</b>	Setting up New Unit M/s Asmadiya Technologies Private Limited.
<b>Agenda Item No. 04:-</b>	Setting up New Unit M/s Trigen Research Private Limited.
<b>Agenda Item No. 05:-</b>	Application for list of material for authorized operation submitted by M/s. Nxtra Data Limited (SEZ Co-Developer)
<b>Agenda Item No. 06:-</b>	Application submitted by M/s DesignTech Systems Pvt. Ltd., SEZ Unit for approval of Broad Banding of Additional designing Services with revision in projection.
<b>Agenda Item No. 07:-</b>	M/s Tata Consultancy Services Limited, IT/ITES, SEZ Unit for approval of a Solar Power Generating System of 160.65 KWP at SEZ Unit for captive consumption.
<b>Agenda Item No. 08:-</b>	Monitoring of the performance of M/s. Hexaware Technologies Ltd.,(LOA No. 69)
<b>Agenda Item No. 09:-</b>	Monitoring of the performance of M/s. Hexaware Technologies Ltd.,(LOA No. 05)

<b>Agenda Item No. 10:-</b>	Application submitted by M/s. Ascendas IT Park (Pune) Private Ltd., (Co-Developer) located in MIDC - SEZ for Change in the Board of Directors.
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मैसर्स एमआईडीसी-एसईजेड, पुणे, के आईटी/आईटीईएस सेक्टर के लिए विशिष्ट विशेष आर्थिक क्षेत्र, के लिए क्षेत्रीय विकास आयुक्त सीपिज एसईजेड, की अध्यक्षता में 31.10.2025 को आयोजित 144 वी अनुमोदन समिति की बैठक का कार्यवृत्त।		
1	एसईजेड का नाम	एमआईडीसी-एसईजेड
2	सेक्टर	आय टी - आय टी ई एस
3	बैठक क्रमांक	144 वी
4	तारीख	31.10.2025

#### उपस्थित सदस्य

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी, उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री हारून बिलाल, उप महानिदेशक, विदेश व्यापार	पुणे डीजीएफटी विभाग से नामित
4	श्री. संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
5	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित
6	श्री प्रशांत रोहनेकर, अधीक्षक	सीमा शुल्क विभाग पुणे नामित

#### विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपिज-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दिनांक **12.09.2025** को आयोजित 143 वी बैठक के कार्यवृत्त की पुष्टि  
विचार-विमर्श के बाद, समिति ने 12.09.2025 को आयोजित 143वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र. **02:-** दिनांक **12.09.2025** को आयोजित बैठक के कार्यवृत्त की कार्रवाई रिपोर्ट

विचार-विमर्श के बाद, समिति ने 12.09.2025 को हुए बैठक के लिए की गई कार्रवाई की रिपोर्ट को नोट किया है।

एजेंडा आइटम क्र.**03:** मैसर्स टाटा कंसल्टेंसी सर्विसेज लिमिटेड (एलओए नंबर **05/2007-08**) के लिए प्रदर्शन की निगरानी :  
यूनिट का प्रस्ताव विचार के लिए अनुमोदन समिति के सामने रखा गया।

विचार-विमर्श के बाद, समिति ने दूसरे ब्लॉक अवधि (वित्तीय वर्ष 2016-17 से 2020-21) के पांचवें वर्ष अर्थात् वित्तीय वर्ष 2020-21 और तीसरे ब्लॉक अवधि (वित्तीय वर्ष 2021-22 से 2024-25) के चार वर्षों यानी वित्तीय वर्ष 2021-22 से 2025-26 तक की यूनिट के प्रदर्शन को SEZ नियम, 2006 के नियम 54 के अनुसार नोट किया।

- यूनिट ने वित्त वर्ष 2020-21 (अर्थात् दूसरी ब्लॉक अवधि यानी वित्त वर्ष 2016-17 से 2020-21 पांचवें वर्ष तक) के दौरान अनुमानित निर्यात 5960 करोड़ रुपये के मुकाबले 10876.97 करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।
- इस यूनिट ने FY 2020-21 तक संचयी आधार पर रु. 31519.65 करोड़ यानी 70.24% का सकारात्मक NFE हासिल किया है।
- इस यूनिट ने 3rd ब्लॉक अवधि (अर्थात् वित्तीय वर्ष 2021-22 से 2025-26) के 04 वर्षों के दौरान यानी वित्तीय वर्ष 2021-22 से वित्तीय वर्ष 2024-25 तक योजनाबद्ध निर्यात 51863.59 करोड़ रुपये के मुकाबले 57874.30 करोड़ रुपये का निर्यात राजस्व हासिल किया है।
- इस यूनिट ने वित्त वर्ष 2024-25 तक संचयी आधार पर 43660.9 करोड़ रुपये यानी 75.44% का सकारात्मक NFE हासिल किया है।
- इकाई ने 35099 (पुरुष-21385, महिलाएं-13714) को रोजगार दिया है।

समिति ने इकाई को निर्देश दिया कि वह सभी पिछली ब्लॉक अवधियों के लिए एपीआर (वर्षवार) को संशोधित करे ताकि गलत परिशोधन मूल्य को सुधारा जा सके, जैसा कि 27.07.2021 को आयोजित अनुमोदन समिति की बैठक के दौरान निर्देशित किया गया था।

इसके अलावा, द्वितीय ब्लॉक अवधि में पूंजीगत वस्तुओं के अधिक आयात के संबंध में, समिति ने इकाई को यह वचन देने का निर्देश दिया कि उन्होंने पूंजीगत वस्तुओं की खरीद के लिए अपने अनुमान को संशोधित किया है, जैसा कि 27.07.2021 को हुई अनुमोदन समिति की बैठक के दौरान निर्देशित किया गया था।

समिति ने इकाई को अपने उच्च विदेशी मुद्रा बहिर्वाह के बारे में स्पष्टीकरण देने का भी निर्देश दिया और एसओ को इसकी जांच करने का निर्देश दिया।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

<b>Minutes of the 144<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. MIDC - SEZ, Hinjewadi, Phase III, Pune held on 31.10.2025.</b>		
1	Name of the SEZ	M/s. MIDC-SEZ, Phase III
2	Sector	IT/ITES
3	Meeting No.	144th
4	Date	31.10.2025

#### **Members present:**

<b>Sr No</b>	<b>Name and Designation (S/Shri.)</b>	<b>Department</b>
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri Haroon Bilal, Dy. Director General of Foreign Trade	Nominee of DGFT, Pune
4	Shri. Sanjay Bangar, Dy. Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
5	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board
6	Shri.Prashant Rohanekar, Superintendent	Nominee of Customs, Pune

#### **Special Invitee:**

<b>Sr</b>	<b>Name and Designation</b>	<b>Department</b>
1	Shri. Shambu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

#### **Agenda Item No.01: Confirmation of the Minutes of the 143<sup>rd</sup> meeting held on 12.09.2025**

After deliberation, the Committee confirmed the minutes of the 143<sup>rd</sup> meeting of Approval Committee held on 12.09.2025

#### **Agenda Item No.02: Action taken report for the minutes of the meeting held on 12.09.2025**

After deliberation, the Committee has noted the Action taken report for the meeting held on 12.09.2025.

#### **Agenda Item No.03: Monitoring of Performance for M/s. Tata Consultancy Services Limited (LOA No. [05/2007-08](#)) :**

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, the committee noted the performance of the unit for the Fifth year i.e. FY 2020-21 of 2nd Block

Period (FY 2016-17 to FY 2020-21) & 04 Years i.e. from FY 2021-22 to FY 2024-25 of 3rd Block Period (i.e. From FY 2021-22 to 2025-26), in terms of Rule 54 of SEZ Rules, 2006.

- The unit has achieved export revenue of Rs. 10876.97 Crs. against the projected export of Rs 5960 Crs. during FY 2020-21 i.e. Fifth year of 2nd Block period i.e FY 2016-17 to 2020-21.
- The unit has achieved positive NFE of Rs. 31519.65 Crs. i.e. 70.24 % in FY 2020-21 on cumulative basis.
- The unit has achieved export revenue of Rs. 57874.30 Crs. against the projected export of Rs 51863.59 Crs. during 04 years i.e. FY 2021-22 to FY 2024-25 of 3rd Block period i.e. FY 2021-22 to 2025-26.
- The unit has achieved positive NFE of Rs. 43660.9 Crs. i.e. 75.44 % in FY 2024-25 on cumulative basis.
- The unit has achieved employment of 35099 (Men-21385 Women-13714).

The Committee directed the Unit to revise the APR (Yearwise) for all previous Block Periods to rectify the wrong amortization value considered, as was directed during the Approval Committee meeting held on 27.07.2021.

Further, with regards to higher import of Capital Goods in the 2<sup>nd</sup> Block Period, the Committee directed the Unit to give an Undertaking that they have revised their projection for procurement of Capital Goods, as was directed during the Approval Committee meeting held on 27.07.2021.

The Committee also directed the Unit to explain their higher Foreign Exchange Outflow with directions to SO to examine the same.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)  
(Dnyaneshwar B. Patil, IAS)  
अध्यक्ष एवं विकास आयुक्त  
Chairman-cum- Development Commissioner

Shri. Dnyaneshwar B Patil  
Development Commissioner  
PUNE- SEZ

**Action Taken for Approval Committee held on 31-10-2025**

<b>Agenda Item No.</b>	<b>Subject</b>	<b>Remarks</b>
Agenda Item No. 01	Confirmation of the Minutes of the 143rd Meeting held on 12-09-2025	Minutes of the meeting held on 12.09.2025 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Monitoring of Performance(M/s. Tata Consultancy Services Ltd)	Approval letter issued to the unit on 13.11.2025.

**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal submitted by M/s. Asmadiya Technologies Private Limited, for setting up of New Unit at M/s. MIDC Pune-SEZ.

**b. Specific Issue on which decision of AC is required: -**

To consider the proposal of M/s. Asmadiya Technologies Private Limited, for setting up of new unit at M/s. MIDC Pune-SEZ in terms of Rule 17 & 18 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Rule 17 & 18 of SEZ Rules, 2006.

**d. Other Information: -**

**COMPANY/UNIT PROFILE**

I	Name and address, telephone/fax/email ID	M/s. Asmadiya Technologies Private Limited  Registered address:  Megapolis Sangria, F-1003, Hinjewadi, Phase 3, Pune Maharashtra - 411057.  Proposed address:  Ground Floor, Developed by J K Infotech – Co Developer at Plot No. 25/4, Rajiv Gandhi Infotech Park, Hinjewadi Phase 3, Pune 411 057 (Area-5000 Sq. Ft.)  Telephone: - 91-7722035179  e-mail address:- ashish@asmadiya.com  Web-site: - <a href="https://asmadiya.com">https://asmadiya.com</a>
	Status of the company i.e. proprietorship/partnership/individual and statute under which registered with registration no. & year of registration	Registration : Private Limited  CIN No. : U72900PN2019PTC184060  Date of issuance of CIN : 10.05.2019



	Financial capability of the Unit	Cash and Cash Equivalents as per year (Rs.in Cr.)		
		31.03.2023	31.03.2024	31.03.2025
		0.29	0.48	0.76
		Reserves & Surplus (Rs.in Cr.)		
		31.03.2023	31.03.2024	31.03.2025
		1.13	1.22	1.31
	IEC No / date/ issued by	IEC NO. AASCA2707K issued on 31.05.2021 by Govt. of India, Ministry of Commerce & Industry, Office of the Joint Director General of Foreign Trade		
	Whether manufacturer / trader/ company warehouse/ Service provider	Service Provider		
II.	<b>PROJECT PROFILE</b>	<b>Sr. No.</b>	<b>Item(s) Description</b>	<b>ITC/CPC</b>
	i. Product to be manufactured/	1	Computer Software in the nature of Licensing services for the right to use computer software and databases	997331/83131
	service to be rendered	2	Other Business services such as Management consulting and Digital Transformation Advisory Tech-led	998311/8311
		3	Information Technology Enabled Services in the nature of Support services	998313/83132
		4	Information Technology in the nature of Software Development Enhancement of Existing application software such as Custom web and mobile applications Enterprise platforms and portal AI ML Solution GenAI agents and automation workflows APIs	998314/8314
		5	Other Business Services such as Hosting and IT Infrastructure Provisioning/Cloud Services	998315/8315
		6	Other Business services such as IT Infrastructure & Network Management/DevOps and SRE Services	998316/83162
	(ii) Brief detail of the project	M/s. Asmadiya Technologies Private Limited is incorporated as a Private Limited under the Companies Act 2013 on 10.05.2019, having its registered office at Megapolis Sangria, F- 1003, Pune, Maharashtra, India 411057.  M/s. Asmadiya Technologies Private Limited is a small yet highly capable team of software experts with a single mission: to deliver exceptional future-tech solutions. They brainstorm, conceptualize, design, develop, and deploy some of the finest products tailored to meet their software requirements.		

Their solutions are crafted with utmost precision and quality, often earning them additional appreciation from their clients.

Their Core Service Offerings:

1. Enterprise Solutions

- Enterprise Application Development/Integration
- Legacy Application Migration
- Application Managed Services

2. Digital Quality Assurance

- Manual, Automation, Performance & Security Testing
- API/Integration Testing
- AI-Based Testing

3. Mobile & App Development

- Mobile App Consulting and strategy
- User Interface(UI) & User Experience (UX) Design

4. Cutting-Edge Solutions

- Artificial Intelligence & Machine Learning (AI/ML)
- Blockchain (Layer 2s)
- Data Science & Analytics
- Hosting and IT Infrastructure Provisioning/Cloud Services

**Vision :**

Asmadiya takes up limited projects to ensure superior quality outcomes with experiences across multiple industries and technologies, they have consistently delivered excellence.

- Customer Retention: Their 1<sup>st</sup> client continues to work with them till date due to their strong customer-centric approach.
- Turnaround Time: They take proactive follow ups with their clients.
- Unique Pricing Models: They offer flexible, customized pricing models that adapt their requirements.

Considering global demand their management has decided to set up SEZ unit operations in MIDC - SEZ.

**Proposal:** Proposal submitted by M/s. Asmadiya Technologies Private Limited, for setting up of New SEZ Unit for Computer Software in the nature of Licensing Services for the right to use Computer Software and databases at MIDC – SEZ over an **area admeasuring 5000 Sq. ft.** located at **Ground Floor, Developed by J K Infotech – CoDeveloper at Plot No 25/4, Rajiv Gandhi Infotech Park, Hinjewadi, Phase 3, Pune 411 057**

Accordingly, the unit intends to invest **Rs. 2.82 Crs.** with Projected Export of **Rs. 27 Crs.** along with the generating Employment of **90 (Male-72 & Female-18)** employees over next 5 years.

III

PROJECTIONS, YEAR-WISE  Investment and Details of Source of Finance	S. No.	Plant & Machinery	Amt. (Rs. In Crores)						
	(a)	Capital Goods - Indigenous	2.54						
		Capital Goods - Imported (CIF Value)	0.28						
		Total	2.82						
	(b)	Details of Source(s) of finance:							
		a.	Cash & Cash Equivalent (Existing Reserves and Surplus)	1.44					
		b.	From Internal Accruals (Over next 5 years)	1.38					
		Total	2.82						
	Imported and Indigenous requirement of Materials and other outputs	(Rs. In Crores)							
				Import			Indigenous		
(b)		Raw Material, components, consumables, packing material, fuel etc.	0			0.00			
(c)		Input Services	0.54			4.14			
		Total	0.54			4.14			
Total employment	Total - 90 (Male - 72, Female – 18)								
Foreign Exchange Balance Sheet (1 <sup>st</sup> Block)	(Rs. In Crores)								
		1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	Total	US \$ ‘000	
	FOB Value of Exports	3.00	4.50	5.50	6.50	7.50	27.00	3103.45	
	FE outgo	0.20	0.10	0.12	0.23	0.17	0.82	94.54	
	NFE	2.80	4.40	5.38	6.27	7.33	26.18	3008.91	
Effluent Treatment	Not applicable.								
Whether Foreign Technology Agreement is Envisaged	No.								
Marketing Collaboration	For marketing of their services from the proposed SEZ Unit, they will set dedicated marketing team for proposed services clients outside India.								

**The Unit has submitted the following documents:**

- i. Demand Draft of Rs. 5000/- in favour of “The Pay & Accounts Officer, SEEPZ-SEZ” payable at Mumbai.
- ii. Application in the form Prescribed Form F with undertaking duly signed
- iii. Financial Projections for Next 5 years including cost of the project, means of finance, P & L, Cash Flow Statement, Balance Sheet and Foreign Exchange Balance Sheet etc;
- iv. Company & Director profile;
- v. List of Imported & Indigenous Capital Goods
- vi. List of Imported and Indigenous services
- vii. Affidavit of Signatory duly notarized on Rs. 500 Stamp paper.
- viii. Undertaking for pollution control
- ix. Letter of Intent/Allotment with the Developer
- x. PAN card copy of the company
- xi. IEC Copy of the company
- xii. Copy of Board Resolution authorizing setting up of the SEZ unit
- xiii. Letter mentioning Web Address & E-mail ID;
- xiv. Letter for Marketing tie up /buy Back plan;
- xv. List of Directors with details such as address, contact details, etc.
- xvi. List of Shareholders of Company
- xvii. Copy of Incorporation Certificate and MOA and AOA
- xviii. Copy of Residential proof & Identity proof of Directors
- xix. Copy of last 3 years financial statements with ITR acknowledgement page of last 3 years of the company

Rule Provision w.r.t. SEZ Rules, 2006	Rule 17 & 18 of SEZ Rules, 2006.
Request of the company	To approve their proposal for setting up of new unit at J K Infotech – Co-Developer, MIDC, Pune – SEZ
Decision required for Approval Committee	To consider the proposal for setting up of new unit at J K Infotech – Co-Developer, MIDC, Pune – SEZ

**e. Recommendation:**

Approval Committee may kindly consider the proposal of M/s. Asmadiya Technologies Private Limited, for setting up of new unit in J K Infotech – CoDeveloper, MIDC, Pune – SEZ.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal submitted by M/s. Trigen Research Pvt. Ltd., for setting up of New Unit at MIDC Pune-SEZ ( Ishraj Infratech LLP-SEZ Co-Developer)

**b. Specific Issue on which decision of AC is required: -**

To consider the proposal Of M/s. Trigen Research Pvt. Ltd., for setting up of new unit at MIDC Pune-SEZ ( Ishraj Infratech LLP-SEZ Co-Developer) in terms of Rule 17 & 18 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Rule 17 & 18 of SEZ Rules, 2006.

**d. Other Information: -**

**FORMAT FOR NEW UNIT IN SEZ**

**COMPANY/UNIT PROFILE**

I	Name and address, telephone/fax/email ID	M/s. Trigen Research Pvt. Ltd.  Registered address:  THE CLIFF GARDEN CHS, FLAT NO. B-804 PHASE 3, HINJEWADI, RAJIV GANDHI INFOTECH PARK, MAAN ROAD, INFOTECH PARK (HINJAWADI), HAVELI PUNE, MAHARASHTRA, INDIA 411057.  Proposed address:  Ground Floor, Ishraj Infratech LLP-SEZ Co-Developer, Plot No. 22/4-SEZ, Rajiv Gandhi Infotech Park, Hinjawadi, IT Park, Phase-III, Pune-411057. (Area-8500 Sq. Ft.)  Telephone: - 9764530026  Email id – <a href="mailto:Bhagwan.Chouhan@trigenresearch.com">Bhagwan.Chouhan@trigenresearch.com</a>  Web-site: - <a href="http://www.trigenresearch.com">www.trigenresearch.com</a>
	Status of the company i.e. proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration	Registration : Private Limited Company  CIN No. : U72100MH2025PTC460731  Date of issuance of CIN : 11.11.2025

	Financial capability (M/s. Genecht Research Pvt. Ltd.- The Lender Company)	Cash and Cash Equivalents of as per year (Rs.in Cr.)		
		31.03.25	31.03.24	31.03.23
		0.007	0.04	0.02
		31.03.22	0.04	
	Reserves & Surplus (Rs.in Cr.)	31.03.25	31.03.24	31.03.23
		2.72	1.38	0.08
				31.03.22
				(0.07)
	IEC No / date/ issued by	IEC NO. AAMCT4572H issued on 06.12.2025 by Govt. of India, Ministry of Commerce & Industry, Office of the Joint Director General of Foreign Trade		
	Whether manufacturer / trader/ company warehouse/ Service provider	Service Provider		
II.	<b>PROJECT PROFILE</b>	<b>Sr. No.</b>	<b>Item(s) Description</b>	<b>SAC/CPC</b>
	i. Product to be manufactured/ service to be rendered	1	Information Technology enabled services such as Data processing in the nature of Data Analytics	998113/843
		2	Research and Development	998113/85105
	(ii) Brief detail of the project	<p>M/s. Trigen Research Pvt. Ltd. is a newly incorporated SPV as a Private Limited Company under the Companies Act, 2013 on 11.11.2025.</p> <p>Trigen Research Pvt. Ltd. is an emerging contract Research Organization aiming to Provide fierce support for BA/BE and clinical trial services of Pharmaceutical, biotechnology and cosmetic industries across the globe.</p> <p>Trigen Research Pvt. Ltd. ensures that all the services provided are in compliance with GCP &amp; GDP and applicable regulatory guidelines. They have established their policies that follow work ethics and they believe in accelerating success adhering to their principles, originally.</p> <p><b>Vision:</b> Trigen research Pvt. Ltd. aims to provide high level of technical competence and customer service without compromising on quality, with strict adherence to the timelines and maintaining confidentiality.</p> <p>Considering global demand their management has decided to set up SEZ unit operations in <b>MIDC-SEZ</b>.</p> <p><b>Proposal:</b> Proposal submitted by <b>M/s. Trigen Research Pvt. Ltd.</b>, for Research and Development Services and Information Technology enabled services such as Data Processing in the nature of Data Analytics at area <b>admeasuring 8,500 Sq.Ft.</b> at Ground Floor, Developed by Ishraj Infratech LLP-Co Developer, Plot No.22/4-SEZ, Rajiv Gandhi Infotech Park, Hinjawadi IT Park, Phase-III, Pune-411057.</p> <p>Accordingly, the unit intends to invest <b>Rs. 4.78 Crs.</b> with Projected Export of <b>Rs. 56.91 Crs.</b> along with the generating Employment of <b>130</b> employees over next 5 years.</p>		

III

PROJECTIONS, YEAR-WISE  Investment and Details of Source of Finance	S. No.	Plant & Machinery	Rs. In Crores					
	(a)	Capital Goods - Indigenous	4.30					
		Capital Goods - Imported (CIF Value)	0.48					
		Total	4.78					
	(b)	Details of Source(s) of finance:						
		a. From Inter Corporate Borrowings	3.50					
		b. From Internal Accruals (Over next 5 years)	1.28					
		Total	4.78					
	Imported and Indigenous requirement of Materials and other outputs	(Rs. In Crores)						
			Import	Indigenous				
(b)		Raw Material, components, consumables, packing material, fuel etc.	0	0.00				
(c)		Input Services	1.14	9.55				
		Total	1.14	9.55				
Total employment	Total 130 (Male - 80, Female – 50)							
Foreign Exchange Balance Sheet (1 <sup>st</sup> Block)	(Rs. In Crores)							
		1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	Total	US \$ ‘000
	FOB Value of Exports	5.70	9.12	11.39	13.65	17.04	56.91	6,541.00
	FE outgo	0.37	0.21	0.27	0.36	0.41	1.62	185.70
	NFE	5.34	8.91	11.12	13.29	16.63	55.29	6,355.30
Effluent Treatment	Not applicable							
Whether Foreign Technology Agreement is Envisaged	No.							
Marketing Collaboration	For marketing of their services from the proposed SEZ Unit, they will set dedicated marketing team for proposed services clients outside India.							

**The Unit has submitted the following documents:**

- i. Demand Draft of Rs. 5000/- in favour of “The Pay & Accounts Officer, SEEPZ-SEZ” payable at Mumbai.
- ii. Application in the form Prescribed Form F with undertaking duly signed
- iii. Financial Projections for Next 5 years including cost of the project, means of finance, P & L, Cash Flow Statement, Balance Sheet and Foreign Exchange Balance Sheet etc;
- iv. Company & Director profile;
- v. List of Import & Indigenous Capital Goods
- vi. List of Imported & Indigenous services
- vii. Affidavit of Signatory duly notarized on Rs. 500 Stamp paper.
- viii. Undertaking for pollution control
- ix. Letter of Intent/Allotment with the CO-Developer
- x. PAN card copy of the company
- xi. Copy of Board Resolution authorizing setting up of the SEZ unit
- xii. Letter mentioning Web Address & E-mail ID;
- xiii. Letter for marketing tie up/Buyback plan
- xiv. List of Directors with details such as address, contact details, etc.
- xv. List of Shareholders of Company
- xvi. Copy of Incorporation Certificate and MOA and AOA
- xvii. Copy of Residential proof & Identity proof of Directors
- xviii. Copy of last 3 years’ financial statements with ITR acknowledgement page of last 3 years of the **Genecht Research Pvt. Ltd.-Lender Company**
- xix. Copy of Inter-Corporate Borrowing Agreement
- xx. CA Certified Letter for non- filing of ITR and Net Worth Certificate of Mr. Santosh Nagare (Director)
- xxi. Copy of ITR for last 3 years of Mr. Bhagwan J. Chouhan and Parag Mangesh Salkar (Director)
- xxii. Form INC-22 along with challan for change of Registered office Address
- xxiii. Form- DIR-12 with challan for Appointment of Director Mr. Bhagwan Chouhan
- xxiv. Copy of IEC Certificate

Rule Provision w.r.t. SEZ Rules, 2006

Rule 17 &amp; 18 of SEZ Rules, 2006.

Request of the company

To approve their proposal for setting up of new unit at MIDC-SEZ.

Decision required for Approval Committee

To consider the proposal for setting up of new unit at MIDC-SEZ.

**e. Recommendation:**

Approval Committee may kindly consider the proposal of M/s. Trigen Research Pvt. Ltd., for setting up of new unit in MIDC-SEZ (Ishraj Infratech LLP-SEZ Co-Developer)

It is observed from the Financial Statements for FY 2024-25 of M/s. Genecht Research Pvt. Ltd.- The Lender Company that the Total Cash and Cash Equivalents and Reserves & Surplus as on 31.03.2025 is Rs. 2.727 Crs., however, M/s. Trigen Research Pvt. Ltd. has submitted that their Source of Finance via Inter Corporate Borrowings from the said lender company is Rs. 3.50 Crs.

While responding to the query raised to this effect, M/s. Trigen Research Pvt. Ltd. vide their E-mail dated 19.12.2025 have submitted clarification that as per the provisional financial statements (submitted vide the same E-mail by them) for the period April-2025 to November-2025, the total Cash & Cash Equivalents and Reserves & Surplus amount to Rs. 4.62 Crs. which is sufficient to meet the requirement of means of finance from the Lender Company amounting to Rs. 3.50 Crs.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal dated 18.11.2025 submitted by M/s. Nxtra Data Limited (SEZ Co-Developer), for approval of List of Materials required for Construction of Data Center (17 Acres Project) at Plot No. 28, 13/10A, 13/10/B, P-1/1 & P-1/2, MIDC-IT-ITES-SEZ, Rajiv Gandhi Infotech Park, Phase-III, Hinjewadi, Pune 411057 for Authorized Operation.

**b. Specific Issue on which decision of AC is required: -**

Approval for List of materials valued at **Rs. 54,76,06,778.64/-** required to develop infrastructural facilities (Construction of Data Center – 17 Acres Project) for the authorized operations.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 12(2) of SEZ Rules, 2006 “*The Developer shall make an application, after obtaining approval for the authorized operation under rule 9, to the Development Commissioner, along with the list of goods and services, including machinery, equipments and construction material required for the authorized operations, duly certified by a Chartered Engineer for approval by the Approval Committee*”.

**d. Other Information: -**

**List of Materials for Authorized Operations :**

Sr. No.	List of materials required for the below mentioned Authorized operations	Estimated value for Goods purchased from DTA (Amount in Rs.)	Estimated value for Goods purchased from Import (Amount in Rs.)	Estimated Total Value of Goods (Amount in Rs.)
1.	Construction of Data Center (17 Acres Project)	<b>54,76,06,778.64</b>	0.00	<b>54,76,06,778.64</b>
	TOTAL	<b>54,76,06,778.64</b>	<b>0.00</b>	

**Detail List of Material is as follows:**

S. No.	Description	Qty	UOM	HSN	Price	Total Price	Rate %	Benefit Availed
1	Supply of DG set panel & accessories	1	Nos.	85371000	25588256.00	25588256.00	18%	4605886.08
2	Fan Wall Unit 125 Tr	14	Nos.	84158290	2450000.00	34300000.00	18%	6174000.00
3	UPS 1000 kva	12	Nos	85044090	4701695.00	56420340.00	18%	10155661.20
4	PDU	48	Nos	85371000	1070000.00	51360000.00	18%	9244800.00
5	LT/HT Panel Supply of LT panel system	1	Set	85371000	54500000.00	54500000.00	18%	9810000.00
6	LT/HT Panel Supply of HT panel system	1	Set	85371000	6265824.00	665824.00	18%	1127848.32
7	UPS 400 kva	2	Nos	85044090	1500000.00	3000000.00	18%	540000.00
8	U-on Battery for UPS application (Rating – 480V)	12	Nos	85076000	6302536.00	75630432.00	28%	21176520.96
9	Battery : UPS 3 LVA : Backup 30 min	2	Nos	85044090	2950000.00	5900000.00	28%	1652000.00
10	Supply of RECD for 2250 KVA DG Sets at Pune 2	28	Nos	85021310	1569000.00	43932000.00	18%	7907760.00
11	DG maintenance kit.B check/c check kit	28	Nos	84212300	346552.32	9703464.97	18%	1746623.70

12	Supply of Secondary Containment DG for day tanks and new valavers.	1	Unit	8537	400000.00	400000.00	18%	720000.00
13	BMS System Server and redundant equipment	1	Unit	8517	9250000.00	9250000.00	18%	1665000.00
14	EOL Batteries replacement	1	Unit	85072000	2846004.00	28460004.00	28%	796881.12
15	Dehumidifier Requirement for Pune 2	1	Unit	85381010	25000000.00	25000000.00	18%	4500000.00
16	Supply of MS materials for ladder and platform	1	Unit	7208	660800.00	660800.00	18%	118944.00
17	Automation Materials for Pumps	1	Unit	9032	2000000.00	2000000.00	18%	360000.00
18	UPS Requirement at Pune 2 (@ x 30 Kva)	1	Unit	85044090	1600000.00	1600000.00	18%	288000.00
19	DG Sets redundant Battery string at Pune 2	1	Unit	8507	14957092.00	14957092.00	28%	4187985.76
20	EOL equipment replacement for SCADA/IBMS system	1	Unit	8517	56000000.00	56000000.00	18%	10080000.00
21	PAHU manual Changeover board	1	Unit	84158390	3780000.00	3780000.00	18%	680400.00
22	EPMS PH 2 Network redundancy supply items	1	Unit	8517	4500000.00	4500000.00	18%	810000.00
23	Acoustic system for DG sets at Pune3	1	Unit	92079000	6000000.00	6000000.00	18%	1080000.00
24	Epoxy material for DG yard area flooring	1	Unit	3907	660000.00	660000.00	18%	118800.00
25	Electrical Consumable materials	1	Unit	8487	300000.00	300000.00	18%	54000.00
26	Arc Flash suits requirement	1	Unit	9617	20000000.00	20000000.00	18%	360000.00
27	Supply, fabrication and fixing of HSD Yard Walkway metal platform at Pune 2 DC	1	Unit	8444	422500.00	422500.00	18%	76050.00
28	Supply of LED Lights requirement at Pune 2	1	Unit	8539	1545682.00	1545682.00	18%	278222.76
29	High Voltage Marker at Nxta Pune 2	1	Unit	9608	840000.00	840000.00	18%	151200.00
30	BBT Emergency Kit	1	Unit	82060090	1385000.00	1385000.00	18%	249300.00
31	UPS Spares & Accessories	1	Unit	85044090	1622900.00	1622900.00	18%	292122.00
32	PAHU/FWU Spares & Accessories	1	Unit	84158290	840425.00	840425.00	18%	151276.50
33	SCADA Spares & Accessories	1	Unit	8517	3591183.00	3591183.00	18%	646412.94
34	IBMS Spares & Accessories	1	Unit	8517	1868992.00	1868992.00	18%	336418.56
35	HT Breaker Spares & Accessories	1	Unit	85371000	9036734.00	9036734.00	18%	1626612.12
36	LT Breaker Spares & Accessories	1	Unit	85371000	4548645.00	4548645.00	18%	818756.10
37	DG Spares & Accessories	1	Unit	85371000	3349678.77	3349678.77	18%	3602942.18
38	Lift Spares & Accessories	1	Unit	85371000	2861335.90	2861335.90	18%	515040.46
39	Solenoid, Motorised & Actuator & Isolation Valves	1	Unit	85371000	1500000.00	1500000.00	18%	270000.00
40	PQM meter Requirement	1	Unit	85371000	2497000.00	2497000.00	18%	449460.00
41	PNQ20 new MFM Meter requirement	1	Unit	85371000	172516.00	172516.00	18%	31052.88
42	VCB accessories	1	Unit	85371000	217050.00	217050.00	18%	39069.00
43	Supply of MS perforated cable tray	0.00	0.00	90328990	0.00	0.00	18%	0.00
a	600mm(L) x 100mm(H) x 1.2 mm 2mm Thick cable tray	70	Mtr	90328990	3980.00	278600.00	18%	50148.00
b	300mm(L) x 100mm(H) x 1.2 mm Thick cable tray	350	Mtr	90328990	2334.00	816900.00	18%	147042.00

c	100mm(L) x 100mm(H) x 1.2 mm Thick cable tray	700	Mtr	90328990	1231.00	861700.00	18%	155106.00
44	19" type Equipment Racks for mounting the Servers/Switches 15U	2	Nos	90328990	42157.00	84314.00	18%	15176.52
45	Plumbing materials	1	Unit	3917	279700.00	279700.00	18%	50346.00
46	Carpentry materials	1	Set	4418	77000.00	77000.00	18%	13860.00
47	Garbage yard shed material	1	Set	8001	302500.00	302500.00	18%	54450.00
48	Sofa purchase for DC2	1	Set	9401	100000.00	100000.00	18%	18000.00
49	Dustbins	1	Set	8473	87300.00	87300.00	18%	15714.00
50	heavy duty trolley and mats	1	Set	83089099	128000.00	128000.00	18%	23040.00
51	Paint & paint related materials	1	Set	3208	251000.00	251000.00	18%	45180.00
52	PNQ25 canopy & glass door	1	Set	70071100	59208.00	59208.00	18%	10657.44
53	DG coolant	1	Set	84099990	11426702.00	11426702.00	18%	2056806
Total :						547606778.64		108502572.96

#### Other Information: -

- M/s. Nxtra Data Limited, Co- Developer has been granted Letter of Approval No. F.2/129/2005-SEZ dated 14.12.2017.
- The Co-Developer has submitted List of Materials duly certified by the Chartered Engineer Makarand Kulkarni (Registration No. AM93577.0 dated 17.02.2006) dated 21.11.2025 for Construction of Data Center (17 Acres Project) which is authorized operation for development of their SEZ located at M/s. Nxtra Data Limited, Co- Developer, Plot No. 28, 13/10A, 13/10/B, P-1/1 & P-1/2, MIDC-IT-ITES-SEZ, Rajiv Gandhi Infotech Park, Phase-III, Hinjewadi, Pune 411 057.
- The Co-Developer has informed that the goods as per the list of material will be utilised for their authorized operations i.e. Construction of Data Center (17 Acres Project) and have also submitted an undertaking to this effect.
- The total value of said materials is Rs. 54,76,06,778.64/- and duty foregone amount on said material is Rs.10,85,02,572.96/-.
- SO vide his verification report dated **03.12.2025** has inter-alia submitted that, the estimated duty of goods at S. No. 8, 9 & 14 is computed @ 28% instead of 18%, however, the said difference is ignored as the duty foregone is computed on higher side. Further, the Co-Developer has Bond Balance of **Rs. 12,63,91,428.85/-** which is sufficient for the subject procurement of Indigenous material of estimated value of Rs.54,76,06,778.64/-.
- Accordingly, the SO has added that since the list of materials is in order, the CE, vide his letter dated 21.11.2025, has also certified that these materials are required for the authorized operations of M/s. Nxtra Data Ltd. (Co-Developer) and will be utilized within a period of six months, therefore, the request of the Co-Developer may be considered.

#### e. Recommendation:

Approval Committee may kindly consider the request of the Co-Developer for approval of list of material for authorized operations in terms of Rule 12(2) of SEZ Rules, 2006.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal dated 27.11.2025 submitted by M/s. DesignTech Systems Pvt. Ltd., SEZ Unit located at MIDC-SEZ, for approval of Broad Banding of Additional Services with revision in projection.

**b. Specific Issue on which decision of AC is required: -**

Approval of Committee for Broad Banding of Additional Services with revision in projection in terms of proviso to Rule 19(2) of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per 1<sup>st</sup> proviso to Rule No. 19(2) of SEZ Rules, 2006

*["Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacturing or service capacity, if it meets the requirements of rule 18"]*.

**d. Other Information: -**

Broad banding of Additional Services in the existing LOA as authorized operations as detailed below:

Existing Approved Operations	Proposed Authorized Operations
1. Information Technology Enabled Services in the nature of Engineering & Design Services (Including CAD/CAM/CAE, PLM Solutions) – CPC - 8672	1. Information Technology Enabled Services in the nature of Engineering & Design Services (Including CAD/CAM/CAE, PLM Solutions) 2. Other business services in the nature of Prototype Development & Testing, Hardware Design, Mechanical Design, Optic Design (SAC Code 998338 and CPC Code: 86729)

**Approved & Proposed Projections of Investment and Employment: (Rs. In Crores)**

Sr. No	Item	Existing Projection	Total Revised Projection
<b>1.</b>	<b>Capital Goods</b>		
i.	Indigenous	5.00	5.0010
ii.	Imported	0.00	0.0050
	<b>Total</b>	<b>5.00</b>	<b>5.0060</b>
<b>2.</b>	<b>Input of Services</b>		
i.	Indigenous Services	8.50	8.50
ii.	Imported Services	0.10	0.10
	<b>Total</b>	<b>8.60</b>	<b>8.6</b>
<b>3.</b>	<b>Employment</b>	<b>33 (Men-31, Women-02)</b>	<b>37 (Men – 34 Women – 03)</b>

**Approved Projections (Rs. In Crores)**

	2024-25	2025-26	2026-27	2027-28	2028-29	Total
FOB value of Exports	3.28	3.44	3.61	3.79	3.98	18.10
FE Outgo	0.02	0.02	0.02	0.02	0.02	0.10
NFE Earnings	3.26	3.42	3.59	3.77	3.96	18.00

**Proposed Revision in Projections and computation of Net foreign exchange : (Rs. In Crores)**

	2024-25 (Actual )	2025-26 (Revised)	2026-27 (Revised)	2027-28 (Revised)	2028-29 (Revised)	Total	Total (US\$ in '000) 1\$=Rs. 89)
FOB value of Exports	3.02	5.44	6.11	6.79	7.48	28.84	3240.28
FE Outgo	0.00	0.04	0.02	0.02	0.02	0.10	11.24
NFE Earnings	3.02	5.40	6.09	6.77	7.46	28.73	3228.48

**Relevant Provision:**

As per 1<sup>st</sup> proviso to Rule No. 19(2) of SEZ Rules, 2006

*[“Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacturing or service capacity, if it meets the requirements of rule 18”].*

**Other Information: -**

- M/s.DesignTech Systems Pvt Ltd., granted LOA NO. SEEPZ-SEZ/MIDC-SEZ/JKB CODEV/DSPL/79/2019-20/3038 DATED 09.03.2020 (Original LOA), located at Ground & 2<sup>nd</sup> Floor, Plot No. 23/2, Design Tech System Pvt. Ltd. (Co-Developer), RGIP, MIDC - SEZ, Phase III, Hinjewadi, Pune – 411 057.
- DCP: 27.03.2020
- LOA Validity up to: 26.03.2030
- **Reason for Broad-banding with Revision in Projection:**

The unit is engaged into Engineering and Design Services so as per demand, their existing customers wants them to provide designing services as per their requirement. The operational model involves co-ordination where the end customer places a purchase Order (PO) on Design DTA (Paud Road Office) in INR for design services, with an additional commitment to provide a sample part free of cost. In turn Designtech DTA places a corresponding PO in USD on the Designtech SEZ unit. The SEZ Unit then Bills Designtech DTA in USD for the design services rendered, alongwith a zero value invoice for the free sample part inclusive of 18% IGST. Following receipt of the services and sample part, the DTA unit bills the end customer in INR, as per the original purchase order terms.

Further they have stated that in relation to these design services, they will be importing the required materials (Stratasys consumables) without availing any tax benefits on such procurements. The estimated value of these inward consumables is approximately INR 5 Lakhs per month amounting to around INR 60 Lakhs annually.

The unit has enclosed following documents along with their application:

- Copy of Form F3 filed through SEZ Online system.
- Copy of Revised Foreign Exchange Balance Sheet.
- Copy of LOAs
- List of Imported & Indigenous Capital goods.
- List of Imported and Indigenous Services.
- Form F filled at the time of New Unit Application
- Consumables required for Designing Services.

**e. Recommendation:**

Approval Committee may like to consider the proposal of the unit for Broad Banding of Additional Services with revision in projection, in terms of Rule 19(2) of SEZ Rules, 2006.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal dated 18.11.2025 & 30.12.2025 received from M/s Tata Consultancy Services Limited, IT/ITES, SEZ Unit Located at Plot No. 5, MIDC-IT-ITES-SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune-411057 for approval of a Solar Power Generating System of 160.65 KWP at SEZ Unit for captive consumption.

**b. Specific Issue on which decision of AC is required: -**

Approval of the Approval Committee for installation of a Solar Power Generating System of 160.65 KWP at SEZ Unit for captive consumption in terms of Public Notice No. 06/2021 dated 16.06.2021 issued by Ministry of Commerce & Industry, SEEPZ, Andheri & "Power Guidelines K43014(16)/8/2020-SEZ dated 07.06.2021 issued by Ministry of Commerce & Industry, New Delhi.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per SEEPZ-SEZ Public Notice No. 06/2021 dated 15.06.2021 & the Office Memorandum issued under No. K43014(16)/8/2020-SEZ dated 07.06.2021 by Ministry of Commerce & Industry, New Delhi, following proviso under para (iii) of Power guidelines issued vide Department's Communication no. P-6/03/2006-SEZ (Vol. III) dated 16.02.2016 has been appended::

***"Provided that, with the approval of Unit Approval Committee, a Unit may setup a non-conventional power plant within the premises of the Unit for the exclusive purpose of captive consumption subject to the condition that no tax/duty benefits stipulated under Section 26 of SEZ Act, 2005 shall be available for setting up as well as operations and maintenance of such power plant. Such captive generating power plants shall comply with all rules, regulations and technical standards framed under the Electricity Act, 2003 as amended from time to time. Captive generative power plants with capacity 500KW and above has to be re-registered with Central Electricity Authority".***

Further, this OM was partially modified vide Office Memorandum dated 07.03.2024 issued by the MOC&I which states that, ***"Duty benefits under Section 26 of SEZ Act, 2005 is allowed to the units for installation as well as O&M of renewable energy equipment exclusively for captive consumption of the unit with a specific condition that the power shall not be wheeled out to DTA."***

**d. Other Information: -**

- LOA No. SEEPZ-SEZ/MIDC-SEZ/TCSL/50/2014-15/05554 dated 01.03.2018 (Original LOA)
- Location: Plot No. 5, MIDC-IT-ITES-SEZ, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune 411057.
- Date of Commencement of Production: 20.01.2020
- Validity of LOA: 19.01.2030
- The Unit has submitted that:
  - a. They are proposing to install 160.65 KWp solar power generation system.
  - b. The said Solar Power Plant shall be set up exclusively for captive consumption purpose only.
  - c. The said solar power plant will be set up by their vendor i.e. M/s Fourth Partner Energy Private Limited in accordance to the revised power guidelines.
  - d. The Unit will be availing duty/tax benefits on material and installation under Section 26 SEZ Act, 2005 for setting up, operations and maintenance of such power plant.

The details are as under:

1	Name of the Vendor of Solar Power Plant	M/s Fourth Partner Energy Private Limited
2	Vendor-Service	Engineering, Procurement, Commissioning of Complete Solar Power Plant.
3	Capacity	160.65 KWP
4	Annual Generation in capacity	Approx. 2,12,058 KWH/Year
5	Cost of Project	INR 62,25,188/-
5	Tax on the components & services	Tax amount: Rs. 5,54,041/-

- Further, the Unit has submitted undertaking that :
- Such Captive generating power plants shall comply with all rules, regulations and technical standards framed under the Electricity Act, 2003 as amended from time to time.
- Captive generative power plants with capacity 500 KW and above has to be Re-registered with Central Electricity Authority. They will register with Central Electricity Authority if power generation capacity exceeds 500 KW.

e. **Recommendation:**

The proposal may be considered subject to the following conditions:

- Office Memorandum issued under F. No. K-43014(16)/8/2020-SEZ dated 07.03.2024 conveyed that the Duty benefits under Section 26 of SEZ Act, 2005 shall be allowed to the units for installation as well as O&M of renewable energy equipment exclusively for captive consumption of the unit with a specific condition that power shall not be wheeled out to DTA.
- The unit shall comply with all rules, regulations and technical standards framed under the Electricity Act, 2003 as amended from time to time.
- The non-conventional solar power generated will be used only for captive consumption and will not be sold outside.
- They will Re-register with Central Electricity Authority if power generation capacity exceeds 500 KW.
- The other conditions laid down vide power guidelines dated 16.02.2016 and amendment dated 28.01.2019 and 07.06.2021 shall remain unchanged.
- The proposal of the unit for installation of 160.65 KWP Non-conventional Solar Power Generation System, for captive consumption only, aligns with the O.M. issued under F. No. K-43014(16)/8/2020-SEZ dated 07.06.2021 and dated 07.03.2024 issued by MOC&I, New Delhi and may be considered.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

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**a. Proposal :**

Monitoring of the performance of M/s. Hexaware Technologies Ltd. ( a Solar SEZ unit) located at Plot No. 19, MIDC-SEZ, RGIP, Phase III, Hinjewadi-Mann, Pune 411 057, for 5 years i.e. from FY 2020-21 to FY 2024-25 of 1<sup>st</sup> Block period.

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for 5 years i.e. from FY 2020-21 to FY 2024-25 of 1<sup>st</sup> Block period, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006, “*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules*”.

**d. Other Information: -**

**Approved Projections: (1<sup>st</sup> block Period)**

**(Rs. In Cr.)**

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
<b>FOB value of export</b>	1.20	1.20	1.20	1.20	1.20	<b>6.00</b>
<b>FE outgo</b>	0.40	0.00	0.00	0.00	0.00	<b>0.40</b>
<b>NFE</b>	0.80	1.20	1.20	1.20	1.20	<b>5.60</b>

**Performance as compared to projections: FY 2020-21 to 2024-25**

**(Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2020-21	1.20	0.03				0.00	0.00
2021-22	1.20	0.13				0.00	0.00
2022-23	1.20	0.12				0.00	0.00
2023-24	1.20	0.62				0.00	0.00
2024-25	1.20	0.66	0.00	0.00	0.00	0.00	0.00
Total	6.00	1.56	0.00	0.00	0.00	0.00	0.00

**Cumulative NFE achieved: (Rs. in Cr.)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	0.03	100 %
2021-22	0.16	100 %
2022-23	0.28	100 %
2023-24	0.90	100 %
2024-25	1.56	100 %

**Other Information:**

LOA No. & Date		SEEPZ-SEZ/MIDC-PUNE/HTL/69/2019-20 dated 08.04.2019
Location of Unit		Plot No. 19, Terrace/Rooftop, Parking Area, North Block, South Block, Amenity Block, MIDC-SEZ, Rajiv Gandhi Infotech Park, Phase-III, Hinjewadi, Pune-411057
Validity of LOA		12.01.2026
Item(s) of manufacture/ Services		Installation of Solar Power Plant and Distribution of Power to SEZ Units in SEZ Campus
Date of commencement of production		13.01.2021
Execution of BLUT		1.89 Crs.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period b. No. of employees as on 31.03.2025		a. 20 (Men-15 Women-5) b. 0 (Men-0 Women-0)
Area allotted (in sq.ft.)		95328.44 Sq. ft
Area available for each employee per sq.ft. basis (area / no. of employees)		0 Sq. ft
Investment till date	Building	NA
	Plant & Machinery	-
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 19.12.2025 has reported as detailed below:

Details of year-wise Exports are as under:

**For 2020-21 to 2024-25 of 1<sup>st</sup> Block period (Rs. In Cr.)**

Year/Period	Figures as per APR (In Crores)	Figures as per Softex/SB / Customs Records (In Lakhs)	Difference if any (In Lakhs)	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2020-21	0.028	0.028	0	No Difference
2021-22	0.129	0.129	0	No Difference
2022-23	0.125	0.125	0	No Diference
2023-24	0.623	0.615	0.008	Exchange Rate Variation
2024-25	0.658	0.652	0.006	Exchange Rate variatiom

**Import(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis. (Rs. In Cr)**

Year/Period	Figures as per APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2020-21	0.00	0.00	0.00	0.00
2021-22	0.00	0.00	0.00	0.00
2022-23	0.00	0.00	0.00	0.00
2023-24	0.00	0.00	0.00	0.00
2024-25	0.00	0.00	0.00	0.00

**BLUT (Rs. In Cr)**

Employment made as on date (as on end of block period / year up to which monitoring is being done)	Gender	As per LOA (Form F)	As on 31.03.2025)	Total
	Men	15	0	15
	Women	05	0	05
	Total	20	0	20
Details of pending Foreign Remittance beyond Permissible period if any (as on 31.03.2025)	No			
To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.				
Whether all Softex has been filed for the said period. If no, details thereof.	Not applicable, (as per the LOA) the unit is distributing power (electricity) to their group SEZ units in the given SEZ unit campus and is filing SERF. The proceeds for the said supply are received in USD as informed by the Unit representatives.			
SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.				

Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Not Applicable
Whether unit has filed any request for Cancellation of Softex	No
Whether any Services provided in <b>DTA / SEZ/EOU/STPI</b> etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	No
SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ online	As per office order No. 02/2023 dated 16.03.2023, uploading of BLUT online is kept in abeyance
Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?  Full details to be provided along with value of assets and duty discharged.	No
Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	<p>1. As per the subject LOA dated 08.04.2019 the authorized operation of the unit is <i>INSTALLATION OF SOLAR PLANT AND DISTRIBUTION OF POWER TO SEZ UNITS IN SEZ CAMPUS</i>.</p> <p>2. And accordingly, the solar plant is installed on Terrance/Rooftop, Parking Area, North Block, South Block, Amenity Block, Plot No. 19, RGIP, Phase III, MIDC-SEZ, Hinjewadi, Pune 411057 and the unit is declaring the Factory Address accordingly.</p> <p>3. In this backdrop the unit is utilizing infrastructure of another SEZ units in the given campus.</p>
Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.  If no, details thereof	Yes
Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL

<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

The SO has submitted that, above figures are based on the details furnished by the SEZ unit and data available on SEZ online, these figures may be taken on records for the purpose of monitoring of performance of SEZ unit for the period FY 2020-21 to FY 2024-25 for LOA No SEEPZ-SEZ/MIDC-SEZ/HTL/69/2019-20 dated 08.04.2019 of M/s. Hexaware Technologies Ltd.

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 1.56 Crores** as against the projected export of **Rs. 6.00 Crores** and achieved positive NFE of **Rs. 1.56 Crores** which is **100 %** on cumulative basis in 1<sup>st</sup> Block Period i.e. FY 2020-21 To FY 2024-25.
- As per SO report the unit has achieved employment of 0 employees (Men-0, Women-0).
- Approval committee may kindly monitor the performance of the Unit for 5 years i.e. from FY 2020-21 to FY 2024-25 of 1<sup>st</sup> Block period, in terms of Rule 54 of SEZ Rules, 2006 .

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of M/s. Hexaware Technologies Ltd., an IT/ITES Unit located at MIDC-SEZ, Phase-III for 1<sup>st</sup> & 2<sup>nd</sup> Block Periods (i.e. FY 2012-13 to FY 2016-17 & FY 2017-18 to FY 2021-22) and 02 Years of Third Block period i.e. 2022-23 & FY 2023-24.

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for

- 5 years of 1<sup>st</sup> Block Period from FY 2012-13 to FY 2016-17
- 5 years of 2<sup>nd</sup> Block Period from FY 2017-18 to FY 2021-22
- 2 years of 3<sup>rd</sup> Block Period from FY 2022-23 to FY 2023-24

in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006, “*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules*”.

**d. Other Information: -**

**Performance as compared to projections: for 1<sup>st</sup> Block Period FY 2012-13 to 2016-17**

**Approved Projections: (Rs. In Cr.)**

	<b>FY 2012-13 to FY 2016-17</b>
FOB Value of Exports	191.50
FE Outgo	015.63
NFE	175.87

**Performance as compared to projections: (Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2012-13	32.01	23.25	0.00	0.00	1.32	0.67	0.07
2013-14	38.58	27.84		0.00		0.25	0.50
2014-15	39.83	25.24		0.00		0.14	2.14
2015-16	40.54	19.55		0.00		0.00	0.04
2016-17	40.54	23.22		0.00		0.12	3.87
<b>TOTAL</b>	<b>191.50</b>	<b>119.10</b>	<b>0.00</b>	<b>0.00</b>	<b>1.32</b>	<b>1.18</b>	<b>6.62</b>

**Cumulative NFE achieved: (Rs. in Cr.)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2012-13	23.11	99.39 %
2013-14	50.36	98.56 %
2014-15	73.35	96.10 %
2015-16	92.76	96.74 %
2016-17	112.00	94.03 %

**Employment Achievement:**

	As per the LOA (Form F)	As on 31.03.2017 as per SO's Report.
Men	228	103
Women	50	67
Total	<b>278</b>	<b>170</b>

**Performance as compared to projections: for 2<sup>nd</sup> Block Period FY 2017-18 to 2021-22****Approved Projections: (Rs. In Cr.)**

	FY 2017-18 to FY 2021-22
FOB Value of Exports	204.33
FE Outgo	24.77
NFE	179.56

**Performance as compared to projections: (Rs. In Cr.)**

Year	EXPORT		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C. G. Import		Other
			Projected	Actual	Projected	Actual	Outflow
2017-18	37.99	27.18	0.00	0.00	0.20	0.00	0.00
2018-19	39.32	46.21		0.00		0.00	0.00
2019-20	40.69	59.13		0.00		0.03	0.00
2020-21	42.32	42.14		0.00		0.00	0.02
2021-22	44.01	29.92		0.00		0.05	0.83
	<b>204.33</b>	<b>204.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.20</b>	<b>0.08</b>	<b>0.85</b>

**Cumulative NFE achieved: (Rs. in Cr.)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2017-18	27.06	99.56 %
2018-19	73.15	99.68 %
2019-20	132.16	99.73 %
2020-21	174.03	99.71 %
2021-22	203.11	99.29 %

**Employment Achievement:**

	As per the LOA (Form F)	As on 31.03.2022 as per SO's Report.
Men	251	79
Women	75	37
Total	326	116

**Performance as compared to projections: for 02 Years of 3<sup>rd</sup> Block Period i.e. FY 2022-23 & FY 2023-24 (3<sup>rd</sup> Block Period FY 2022-23 to FY 2026-27)**

**Approved Projections: (Rs. In Cr.)**

	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
<b>FOB value of export</b>	36.75	60.64	62.15	62.91	63.67	<b>286.12</b>
<b>FE outgo</b>	4.00	4.40	4.84	5.32	5.85	<b>24.41</b>
<b>NFE</b>	32.75	56.24	57.31	57.59	57.82	<b>261.71</b>

**Performance as compared to projections: (Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2022-23	36.75	41.50	0.00	0.00	00.60	0.00	0.04
2023-24	60.64	57.65		0.00		0.00	4.03
<b>TOTAL</b>	<b>97.39</b>	<b>99.15</b>	<b>0.00</b>	<b>0.00</b>	<b>00.60</b>	<b>0.00</b>	<b>4.07</b>

**Cumulative NFE achieved:(Rs. in Cr.)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	41.40	99.76 %
2023-24	94.98	95.80 %

**Employment Achievement:**

	As per the Renewal Application	As on 31.03.2024 as per SO's Report.
Men	275	31
Women	075	50
Total	350	81

LOA No. & Date	SEEPZ-SEZ/HTL/05/2011-12/ DATED 19.04.2012 (Original LOA)
Location of Unit	1 <sup>st</sup> Floor, Amenity Area of North Wing, Plot No.19, Rajiv Gandhi Infotech Park, Phase III, Hinjewadi, Pune 411057.
Validity of LOA	31.07.2027



Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		01.08.2012
Execution of BLUT		Rs. 8.29 Crores.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		-
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. Projected employment for the block period b. No. of employees as on 31.03.2024		a. 350 (Men-248 Women-102) b. 81 (Men-31 Women-50)
Area allotted (in sq.ft.)		19316 Sq. ft
Area available for each employee per sq.ft. basis (area / no. of employees)		238.46 Sq. ft
Investment till date	Building	-
	Plant & Machinery	0.44 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 19.12.2025 has reported as detailed below:

**EXPORT- (Rs. in Crores and USD in Millions)**

Year/Period	Figures as per APR		Figures as per Softex/SB / Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6) = (2) – (4)	(7) = (3) – (5)	(8)
2012-13	23.25	4.05	-	-	23.25	4.05	Data for the period is not available in Trade data reports, as the Softex were filed physically for the relevant period, and that the unit could not submit the Softex copies for verification, however, the unit has assured to submit the available Softex copies in the UAC meeting.
2013-14	27.84	4.65	-	-	27.84	4.65	
2014-15	25.24	4.04	-	-	25.24	4.04	
2015-16	19.56	2.86	-	-	19.56	2.86	
2016-17	23.22	3.66	-	-	23.22	3.66	

Year/Period	Figures as per APR		Figures as per Softex/SB / Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6) = (2) – (4)	(7) = (3) – (5)	(8)
2017-18	27.18	4.20	26.87	4.12	0.31	0.08	Exchange Rate variation
2018-19	46.21	6.53	45.42	6.42	0.79	0.11	Exchange Rate variation
2019-20	59.13	8.35	59.23	8.21	(-)0.10	0.14	Exchange Rate variation
2020-21	42.14	5.68	41.55	5.70	0.59	(-)0.02	Exchange Rate variation
2021-22	29.92	4.00	29.62	3.89	0.30	0.04	Exchange Rate variation

Year/Period	Figures as per APR		Figures as per Softex/SB / Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6) = (2) – (4)	(7) = (3) – (5)	(8)
2022-23	41.50	5.02	41.30	5.00	0.20	0.02	Exchange Rate variation
2023-24	57.65	6.95	57.07	6.84	0.58	0.11	Exchange Rate variation

**IMPORT** Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis (Rs. In Crores and USD in Millions)

Year/Period	Figures as per APR		Figures as per Softex/SB / Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6) = (2) – (4)	(7) = (3) – (5)	(8)
2012-13	0.44	0.08	0.44	0.08	-	-	
2013-14	0.25	0.04	0.25	0.04	-	-	
2014-15	0.14	0.02	0.14	0.02	-	-	
2015-16	-	-	-	-	-	-	
2016-17	0.74	0.11	0.74	0.11	-	-	

Year/Period	Figures as per APR		Figures as per Softex/SB / Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6) = (2) – (4)	(7) = (3) – (5)	(8)
2017-18	0	0	0	0	0	0	NA
2018-19	0	0	0	0	0	0	NA
2019-20	0.03	0	0.03	0	0	0	No difference
2020-21	0	0	0	0	0	0	NA
2021-22	0	0	0	0	0	0	NA

Year/Period	Figures as per APR		Figures as per Softex/SB / Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6) = (2) – (4)	(7) = (3) – (5)	(8)
2022-23	**0.0050	0.0006	0.01	0.00	0	0	Nil
2023-24	0	0	0	0	0	0	Nil

\*\* - There is one import consignment amounting to Rs.50,340/- in FY 22-23 which is mentioned in enclosed Annexure of Import data

**Raw material(Rs. In Crores and USD in Millions)**[illegible][illegible]

2020-21	0.00	0.00	0.00	0.00	0.00	0.00	NA
2021-22	0.00	0.00	0.00	0.00	0.00	0.00	NA

Year/Period	Figures as per APR		Figures as per Softex/SB / Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6) = (2) – (4)	(7) = (3) – (5)	(8)
2022-23	0.00	0.00	0.00	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	0.00	0.00	0.00	NA

## BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	F.No. SEEPZ-SEZ/HTL/05/2011-12/5849/ DATED 26.04.2012		
	Value of Additional BLUT executed	0.45 CRORES		
		Total: Rs. 0.45 Crores		
	TOTAL value of BLUT Executed: in Crore	F.NO.SEEPZ-SEZ/HTL/08/2011-12/VOL-II/505 DATED 12.09.2022		
		7.84 CRORES		
		8.29 CRORES		
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	FY	Goods (Imported & Indigenous) [Rs. in Crores]	Services [Rs. in Crores]
		1ST BLOCK		
		2012-13	0.11	0
		2013-14	0.04	0
		2014-15	0.04	0
		2015-16	0.00	0
		2016-17	0.18	0
		Total	0.37	0
		2ND BLOCK		
		2017-18	0.00	0.00
		2018-19	0.00	0.00
		2019-20	0.01	0.00
		2020-21	0.00	0.00
		2021-22	0.00	0.10
		Total	0.01	0.10
		3RD BLOCK		
		2022-23	0.14	0.10

		2023-24	0.08	0.04
		Total	0.22	0.14
(d)	Employment made as on date  (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	As per the LoA (Form F)	As on 31-03-2017
		1ST BLOCK		
		Men	248	103
		Women	102	67
		Total	350	170
		2ND BLOCK		
		Gender	As per the LoA (Form F)	As on 31-03-2022
		Men	248	79
		Women	102	37
		Total	350	116
		3RD BLOCK		
		Gender	As per the LoA (Form F)	As on 31-03-2024
		Men	248	31
		Women	102	50
		Total	350	81
(e)	Details of pending Foreign Remittance beyond Permissible period, if any  (As on 31st March, 2017, 2024)  To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No.		
(f)	Whether all Softex has been filed for the said period. If no, details thereof.  SO, to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes.		
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Block-1 : Yes  Block-2 : Yes.  Block 3 : Yes.		
(h)	Whether unit has filed any request for Cancellation of Softex	No		
(i)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	No		
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.		

(k)	<p>Has the unit cleared any Capital Goods procured duty free, in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No
(l)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration have been filed by the unit and whether the same has been processed for approval by the SO.</p>	Yes
(n)	<p>Whether the unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(o)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	Nil
(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(q)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	No.

The SO has submitted that, above figures are based on the details furnished by the SEZ unit and data available on SEZ online, these figures may be taken on records for the purpose of monitoring of performance of SEZ unit for the period 2012-13 to 2023-24 for LOA No SEEPZ-SEZ/HTL/05/2011-12/5567 dated 19.04.2012 of M/s. Hexaware Technologies Ltd.

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 119.10 Crores** as against the projected export of **Rs. 191.50 Crores** and achieved positive NFE of **Rs. 112.00 Crores** which is **94.03 %** on cumulative basis in 1<sup>st</sup> Block Period i.e. FY 2012-13 to FY 2016-17.
- The Unit has achieved export revenue of **Rs. 204.58 Crores** as against the projected export of **Rs. 204.33 Crores** and achieved positive NFE of **Rs. 203.11 Crores** which is **99.29 %** on cumulative basis in 2<sup>nd</sup> Block Period i.e. FY 2017-18 to FY 2021-22.
- The Unit has achieved export revenue of **Rs. 99.15 Crores** as against the projected export of **Rs. 97.39 Crores** and achieved positive NFE of **Rs. 94.98 Crores** which is **95.80 %** on cumulative basis **in the first 2 years** i.e. FY 2022-23 to FY 2023-24 of 3<sup>rd</sup> Block Period.
- As per SO report the unit has achieved employment of **81** employees (Men-31 Women-50) as on 31.03.2024.
- It is observed that the unit has reported incorrect amortization values in r/o Imported Capital Goods for all the Financial Years. The unit is required to revise their APRs for all the Financial Years.
- Approval committee may kindly monitor the performance of the Unit for 5 years of 1<sup>st</sup> Block Period (FY 2012-13 to FY 2016-17), 5 years of 2<sup>nd</sup> Block Period (FY 2017-18 to FY 2021-22) and 2 years of 3<sup>rd</sup> Block Period (FY 2022-23 to FY 2023-24) in terms of Rule 54 of SEZ Rules, 2006.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal dated 24.12.2025 submitted by M/s. Ascendas IT Park (Pune) Private Ltd. (Co-Developer) located in MIDC – SEZ for Change in the Board of Directors.

**b. Specific Issue on which decision of AC is required: -**

Approval of the Committee for Change in Board of Directors of the Company during the financial year 2024-25 till date in terms of Instruction No. 109 dated 18.10.2021.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

**As per para (i) of Instruction no. 109, dated 18.10.2021,**

*“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...*

**d. Other Information: -**

**Previous List of Board of Director:**

Sr. No	Name of the Directors	Designation	Date of Appointment	Date of Cessation
1	Rohith Bhandary	Director	29.08.2022	-
2.	<b>Suma Vishakh</b>	<b>Director</b>	<b>29.08.2022</b>	<b>23.07.2025</b>
3.	Vijay Bhasin	Director	29.08.2022	-

**Proposed List of Board of Director after change:**

Sr. No	Name of the Directors	Designation	Date of Appointment
1.	Rohith Bhandary	Director	29.08.2022
2.	Vijay Bhasin	Director	29.08.2022
3.	<b>Ananth Vasanth Nayak</b>	<b>Additional Director</b>	<b>12.09.2025</b>
4.	<b>Vikas Kalia</b>	<b>Additional Director</b>	<b>17.09.2025</b>

**Information: -**

- M/s. Ascendas IT Park (Pune) Private Ltd. (Co-Developer), is granted LOA NO. F.2/129/2005-EPZ dated 21.01.2008 is located at Plot No. 18, MIDC-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase III, Pune 411057.
- The Co-Developer has submitted following documents:
- Board Resolution dated 12.09.2025 appointing Mr. Ananth Vasanth Nayak as Additional Director.
- Board Resolution dated 17.09.2025 appointing Mr. Vikas Kalia as Additional Director.
- Resignation Letter of Ms. Suma Vishakh dated 23.07.2025 accepted by the Board.
- Certified true Copy of the Board’s Resolution for Authorising Mr. Anish Singh as Authorized signatory.



- Copy of Form No. DIR-12 & Challan filed with Registrar of Companies, Pune – intimating Resignation of Ms Suma Vishakh, Director.
- Copy of Form No. DIR-12 & Challan filed with Registrar of Companies, Pune – intimating Appointment of Mr Ananth Vasanth Nayak, Additional Director.
- Copy of Form No. DIR-12 & Challan filed with Registrar of Companies, Pune – intimating Appointment of Mr Vikas Kalia, Additional Director.
- Copy of Company's Master Data as extracted from Ministry of Corporate affairs (MCA) portal reflecting the revised Directors/Additional Directors of the Company.
- Address proof of Mr. Ananth Vasanth Nayak, Additional Director.
- Address proof of Mr. Vikas Kalia, Additional Director.
- Undertaking in term of Instruction No. 109.
- Copy of Undertaking regarding Personal liability arising if any, against resigning director.

**Reason for change in Board of Director :**

There has been a change in the Board of Directors due to the resignation of Ms. Suma Visakh as Director and Appointments of Mr. Ananth Vasanth Nayak and Mr. Vikas Kalia as Additional Directors. M/s. Ascendas IT Park (Pune) Private Ltd. have confirmed that there is no change in their shareholding pattern.

**e. Recommendation:**

Approval Committee may kindly consider the proposal of the Co-Developer for Change in Board of Directors, in terms of Instruction no. 109 issued by MOC&I.

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